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SIS INTERNATIONAL HOLDINGS LIMITED

新龍國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 00529)

APPOINTMENT AND RESIGNATION OF DIRECTORS

The board of directors (the “Board”) of SiS International Holdings Limited (the “Company”) and its subsidiaries (the “Group”) hereby announces that

- (1) Mr. Lim Ee Ray (“Mr. Ray Lim”) has been appointed as an executive director of the Company, with effect from 1 October 2024;
- (2) Mr. Lim Yi Alex (“Mr. Alex Lim”) has been appointed as an executive director of the Company, with effect from 1 October 2024;
- (3) Mr. Ma Shiu Sun Michael (“Mr. Ma”) has tendered his resignation as an independent non-executive director. The Board is dedicated to ensuring that its independent non-executive directors have a diverse and inclusive understanding of the business of the Company, and that of the Company's non-wholly owned listed subsidiary, SiS Mobile Holdings Limited (HK Stock Code: 01362) (“SiS Mobile”). Accordingly, the Board has agreed to accept the resignation of Mr. Ma in order that he may be appointed to serve as an independent non-executive director of SiS Mobile. As a result of Mr. Ma's resignation from the Board, he will cease to be the members of the Audit Committee and Nomination Committee, and chairman of Remuneration Committee of the Company with effect from 30 September 2024;
- (4) Ms. Doe Julianne Pearl, (“Ms. Doe”) has been appointed as an independent non-executive director, a member of the Audit Committee, Nomination Committee and Remuneration Committee of the Company, with effect from 1 October 2024; and
- (5) Ms. Chu Chung Yi, (“Ms. Chu”) has been appointed as an independent non-executive director, a member of the Audit Committee, Nomination Committee and Chairlady of Remuneration Committee of the Company, with effect from 1 October 2024.

Mr. Ma has confirmed that he has no disagreement with the Board and is not aware of any matters in connection with his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the shareholders of the Company.

Set out below are the biographical profiles of new directors:

LIM Ee Ray (*Executive Director*)

Mr. Lim Ee Ray, aged 38, the son of Directors Mr Lim Hwee Hai and Madam Lim Hwee Noi, nephew of Director Mr Lim Kiah Meng (a substantial shareholder within the meaning of Part XV of the SFO), and cousin of Mr. Alex Lim, joined the Group in 2023 as Business Director and is tasked with developing and executing strategies to drive growth of the Group. Prior to joining the Group, Mr. Ray Lim was the Business Development Director of a Singapore MedTech Startup from 2017 to 2023. From 2011 to 2017, he was involved in various roles at ExxonMobil Asia Pacific Pte. Ltd., from Business Analyst to Sales and Management to Strategic Initiatives Advisor. Mr. Ray Lim is also a director of a wholly owned subsidiary of the Company in Singapore, and has been appointed as a non-executive director of SiS Mobile with effect from 1 October 2024.

Mr. Ray Lim obtained a Double Bachelor's Degree in Chemical Engineering and Business Administration from the National University of Singapore in February 2011. Mr. Ray Lim has been a Professional Member of the Singapore Computer Society since July 2024.

As at the date of this announcement, Mr. Ray Lim has a personal interest in 100,000 shares in the Company, and 158,000 shares in SiS Mobile, an associated corporation within the meaning of Part XV of the SFO. Besides, he is entitled a monthly remuneration S\$16,000 (equivalent to approximately HK\$94,400) as a Business Director in the Group. As a director of SiS Mobile, he is entitled to a director's fee of HK\$120,000 per annum.

Mr. Ray Lim will sign a service contract with the Company commencing from 1 October 2024 for two years and is subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-Laws of the Company. He is entitled to a director's fee of HK\$120,000 per annum. The remuneration of Mr. Ray Lim would be subject to review by the Board based on the recommendations by the remuneration committee of the Company.

LIM Yi Alex (*Executive Director*)

Mr. Lim Yi Alex, aged 30, is the Business Operations Manager to assist in overseeing the Group's operations since January 2024. He is the Son of Director Mr. Lim Kiah Meng (a substantial shareholder within the meaning of Part XV of the SFO), nephew of Directors Mr. Lim Hwee Hai and Madam Lim Hwee Noi, and cousin of Mr. Ray Lim.

Mr. Alex Lim joined the Group through the Management Trainee Program in 2018 immediately after graduation with a degree University of British Columbia. In 2020, He left the Group and pursued advanced studies, obtaining a Master's degree in International Business and Management from the University of Westminster, London in November 2021.

In 2022, Mr. Alex Lim expanded his professional experience by joining an early stage SaaS Start-up where he worked until 2023. This role allowed him to gain industry-specific insights. Mr. Alex Lim is also a director of a wholly owned subsidiary of the Company in Singapore, and has been appointed as a non-executive director in SiS Mobile with effect from 1 October 2024.

As at the date of this announcement, Mr. Alex Lim has a personal interest in 200,000 shares in the Company, and 64,000 shares in SiS Mobile, an associated corporation within the meaning of Part XV of the SFO. Besides, he is entitled a monthly remuneration HK\$72,450 as a Business Operations Manager in the Group. As a director of SiS Mobile, he is entitled to a director's fee of HK\$120,000 per annum.

Mr. Alex Lim will sign a service contract with the Company commencing from 1 October 2024 for two years and is subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-Laws of the Company. He is entitled to a director's fee of HK\$120,000 per annum. The remuneration of Mr. Alex Lim would be subject to review by the Board based on the recommendations by the remuneration committee of the Company.

DOE Julianne Pearl (*Independent Non-Executive Director*)

Ms. Doe Julianne Pearl, aged 62, has been a solicitor of the High Court of Hong Kong since September 1988 and she is currently a consultant of WM Hui Law Firm, solicitors. She is engaged in corporate and commercial legal practice.

Ms. Doe is an independent non-executive director of SiS Mobile for the period from 16 December 2014 to 30 September 2024. She is entitled to a director's fee of HK\$120,000 per annum in SiS Mobile.

Ms. Doe obtained the bachelor's degree in laws and postgraduate certificate in laws from the University of Hong Kong in November 1984 and in July 1985, respectively. Ms. Doe also obtained the master's degree in laws from the University of Cambridge, U.K. in October 1986.

Ms. Doe will sign a service contract with the Company commencing from 1 October 2024 for two years and is subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-Laws of the Company. She is entitled to a director's fee of HK\$200,000 per annum. The remuneration of Ms. Doe would be subject to review by the Board based on the recommendations by the remuneration committee of the Company.

CHU Chung Yi (*Independent Non-Executive Director*)

Ms. Chu Chung Yi, aged 57, is an independent non-executive Director of SiS Mobile since 16 December 2014. Ms. Chu worked for Deloitte Touche Tohmatsu from August 1991 to December 1994. From January 1995 to July 1996, Ms. Chu acted as an accounting manager in the finance and accounts department at Moulin Optical Manufactory Limited. From August 1996 to January 2005, she worked as the financial controller and company secretary of the Company.

Ms. Chu has been an associate of the Chartered Association of Certified Accountants since November 1994, the Hong Kong Institute of Certified Public Accountants since January 1995, The Hong Kong Chartered Governance Institute since April 1997, the Institute of Chartered Secretaries and Administration since April 1997 and a fellow of the Association of Chartered Certified Accountants since November 1999. Ms. Chu obtained a bachelor's degree in accountancy from City Polytechnic of Hong Kong in November 1991 and a master's degree in business administration from The Chinese University of Hong Kong in December 1999.

As at the date of this announcement, Ms. Chu had a personal interest in 1,662,000 shares in the Company, being 0.6% of the issued capital of the Company. Besides, she is entitled a director's fee of HK\$120,000 per annum in SiS Mobile.

Ms. Chu will sign a service contract with the Company commencing from 1 October 2024 for two years and is subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-Laws of the Company. She is entitled to a director's fee of HK\$200,000 per annum. The remuneration of Ms. Chu would be subject to review by the Board based on the recommendations by the remuneration committee of the Company.

Both Ms. Doe and Ms. Chu confirmed that they met the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

As at the date of this announcement, save as disclosed above, all the newly appointed Directors (i) do not hold any position with the Company and other members of the Group; (ii) do not hold any directorship in any other listed companies in Hong Kong or overseas in the past three years; (iii) do not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) do not have any interest in shares of the Company and its associated corporations which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other matter relating to the appointments of the directors that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange, and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rule.

The Board would like to take this opportunity to thank Mr. Ma for his efforts and valuable contributions to the Company during his tenure of office, and to express its warm welcome to Mr. Ray Lim, Mr. Alex Lim, Ms. Doe, and Ms. Chu on joining the Board.

The exchange rate adopted for the purpose of this announcement is S\$1.00 to HK\$5.90.

By Order of the Board of
SIS INTERNATIONAL HOLDINGS LIMITED
Chiu Lai Chun Rhoda
Company Secretary

Hong Kong, 29 August 2024

As at the date of this announcement, the executive directors are Mr. Lim Kiah Meng, Mr. Lim Hwee Hai and Madam Lim Hwee Noi. The independent non-executive directors are Mr. Ma Shiu Sun, Michael, Ms. Ng See Wai Rowena and Ms. Tan Song Ping.

** For identification purposes only*