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## **SIS INTERNATIONAL HOLDINGS LIMITED**

**新龍國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00529)**

### **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

The board of Directors (the "Board") of SiS International Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company and potential investors that the Group expects to record a consolidated loss after tax for the six months period ended 30 June 2020 ("Interim 2020") as compared with a consolidated profit after tax of HK\$159,876,000 for the corresponding period in 2019 ("Interim 2019"). The anticipated net loss of the Group for Interim 2020 was mainly attributable to no less than HK\$300,000,000 loss from change in fair value of the Group's investment properties ("Revaluation Loss") brought about the COVID-19 pandemic as compared with a fair value gain of HK\$191,480,000 for Interim 2019.

Notwithstanding the Revaluation Loss which is unrealized and non-cash in nature, the current aggregate value of the Group's investment properties remains above the total investment cost and the Group remains profitable from operations as a whole for the Interim 2020. As the duration of the COVID-19 outbreak remains uncertain, the Group will continue to monitor the market conditions closely and will make timely actions in its business strategies when necessary.

As the Company is still in the process of finalising the results for the Interim 2020 and the valuation of various investments, this announcement is only based on the preliminary review on the unaudited management accounts of the Group, which have not been reviewed by the Company's auditors and the Audit Committee. Reviewed results of the Group for Interim 2020 will be announced within August 2020 pursuant to the requirements of the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**SiS International Holdings Limited**  
**LIM Kia Hong**  
*Chief Executive Officer*

Hong Kong, 7 August 2020

*As at the date of this announcement, the executive directors are Mr. Lim Kia Hong, Mr. Lim Kiah Meng, Mr. Lim Hwee Hai, and Madam Lim Hwee Noi. The independent non-executive directors are Mr. Lee Hiok Chuan, Ms. Ong Wui Leng and Mr. Ma Shiu Sun, Michael.*

*\* For identification purpose only.*