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SIS INTERNATIONAL HOLDINGS LIMITED

新龍國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 529)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the Group's consolidated net profit for the year ended 31 December 2008 is likely to have a material decline as compared with that for the financial year ended 31 December 2007.

Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

This announcement is made pursuant to rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of Directors (the "Board") of SiS International Holdings Limited (the "Company") wishes to inform the shareholders of the Company and potential investors that the consolidated net profit of the Company and its subsidiaries (collectively the "Group") for the year ended 31 December 2008 is likely to have a material decline as compared with that for the financial year ended 31 December 2007. Such decrease was mainly attributable to decline in and revaluation of the fair value of the Group's properties and security investments as a result of the adverse conditions of the Hong Kong and the global markets.

As the Company is still in the process of finalising the annual results for the year ended 31 December 2008 and the valuation of the investments, this profit warning announcement is only based on the preliminary review on the unaudited management accounts of the Group, which has not been confirmed nor audited by the Company's auditors. Audited results of the Group for the year ended 31 December 2008 will be announced as soon as practicable and the related annual report will be published thereafter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SiS International Holdings Limited
LIM Kia Hong
Chief Executive Officer

Hong Kong, 20 February 2009

As at the date of this announcement, the executive directors are Mr. Lim Siam Kwee, Mr. Lim Kiah Meng, Mr. Lim Kia Hong, Mr. Lim Hwee Hai, Ms. Lim Hwee Noi. The independent non-executive directors are Mr. Lee Hiok Chuan, Mr. Woon Wee Teng, and Ms. Ong Wui Leng.

** For identification purpose only.*