

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

| | Attributable to equity holders of the Company | | | | | | | | | | |
|---|---|---------------|---------------------|---------------------|-------------------|--------------------------|---------------------|------------------|----------|--------------------|----------|
| | Share capital | Share premium | Investments reserve | Translation reserve | Statutory reserve | Reserve on consolidation | Contributed surplus | Retained profits | Total | Minority interests | Total |
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| At 1 January 2004 | | | | | | | | | | | |
| as originally stated | 26,855 | 52,834 | (15) | (1,950) | 919 | 117,390 | 2,860 | 248,298 | 447,191 | - | 447,191 |
| Effect of changes in accounting policies (see Note 2A) | - | - | - | - | - | - | - | 669 | 669 | 614 | 1,283 |
| At 1 January 2004 as restated | 26,855 | 52,834 | (15) | (1,950) | 919 | 117,390 | 2,860 | 248,967 | 447,860 | 614 | 448,474 |
| Revaluation decrease | - | - | (646) | - | - | - | - | - | (646) | - | (646) |
| Exchange realignment | - | - | - | 2,436 | - | - | - | - | 2,436 | 27 | 2,463 |
| Total expense and income recognised directly in equity | - | - | (646) | 2,436 | - | - | - | - | 1,790 | 27 | 1,817 |
| Profit for the year (as restated) | - | - | - | - | - | - | - | 37,451 | 37,451 | 141 | 37,592 |
| Realised on disposal of investments in securities | - | - | (874) | - | - | - | - | - | (874) | - | (874) |
| Realised on impairment of investments in securities | - | - | 1,535 | - | - | - | - | - | 1,535 | - | 1,535 |
| Total recognised income for the year | - | - | 15 | 2,436 | - | - | - | 37,451 | 39,902 | 168 | 40,070 |
| Dividend paid | - | - | - | - | - | - | - | (5,371) | (5,371) | - | (5,371) |
| At 31 December 2004 | 26,855 | 52,834 | - | 486 | 919 | 117,390 | 2,860 | 281,047 | 482,391 | 782 | 483,173 |
| Effect of changes in accounting policies (see Note 2A) | - | - | 500 | - | - | (117,390) | - | 116,705 | (185) | - | (185) |
| At 1 January 2005 as restated | 26,855 | 52,834 | 500 | 486 | 919 | - | 2,860 | 397,752 | 482,206 | 782 | 482,988 |
| Gains on fair value changes of available-for-sale investments | - | - | 2,295 | - | - | - | - | - | 2,295 | - | 2,295 |
| Exchange realignment | - | - | - | (1,975) | - | - | - | - | (1,975) | (10) | (1,985) |
| Total expense and income recognised directly in equity | - | - | 2,295 | (1,975) | - | - | - | - | 320 | (10) | 310 |
| Profit for the year | - | - | - | - | - | - | - | 86,896 | 86,896 | 144 | 87,040 |
| Realised on disposal of available-for-sale investments | - | - | (610) | - | - | - | - | - | (610) | - | (610) |
| Total recognised income and expense for the year | - | - | 1,685 | (1,975) | - | - | - | 86,896 | 86,606 | 134 | 86,740 |
| Dividend paid | - | - | - | - | - | - | - | (5,371) | (5,371) | - | (5,371) |
| At 31 December 2005 | 26,855 | 52,834 | 2,185 | (1,489) | 919 | - | 2,860 | 479,277 | 563,441 | 916 | 564,357 |