

# Consolidated Income Statement

For the year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
Revenue	6	<b>3,194,899</b>	2,828,800
Cost of sales		<b>(3,022,328)</b>	(2,693,160)
Gross profit		<b>172,571</b>	135,640
Other income	8	<b>24,601</b>	24,344
Distribution costs		<b>(47,719)</b>	(79,892)
Administrative expenses		<b>(50,796)</b>	(47,766)
Impairment loss recognised in respect of deferred consideration on partial disposal of a subsidiary	9	<b>(15,408)</b>	–
Impairment loss recognised in respect of available-for-sale investments/investments in securities	10	<b>(2,656)</b>	(1,535)
Fair value decrease in investments held-for-trading		<b>(2,836)</b>	–
Gain (loss) on disposal of available-for-sale investments/investments in securities		<b>7,161</b>	(174)
Gain on disposal of investments held-for-trading		<b>27</b>	–
Increase (decrease) in fair value of investment properties		<b>17,123</b>	(7,595)
Impairment loss recognised in respect of interests in associates		<b>(795)</b>	–
Gain on partial disposal of an associate	11	<b>–</b>	10,304
(Loss) gain on deemed disposal of an associate	12	<b>(125)</b>	6,045
Share of results of associates		<b>6,118</b>	6,267
Finance costs	13	<b>(3,657)</b>	(3,275)
Profit before taxation	14	<b>103,609</b>	42,363
Income tax expense	17	<b>(16,569)</b>	(4,771)
Profit for the year		<b>87,040</b>	37,592
Attributable to:			
Equity holders of the Company		<b>86,896</b>	37,451
Minority interests		<b>144</b>	141
		<b>87,040</b>	37,592
Dividends	18		
– Paid		<b>5,371</b>	5,371
– Proposed		<b>12,085</b>	5,371
		<b>17,456</b>	10,742
Earnings per share – basic	19	<b>32.4 HK cents</b>	13.9 HK cents